



# **Electric Vehicle Stamp Duty Exemption Guidelines**

Eligibility Criteria and Application Process

Revised January 2024

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## Introduction

Released in 2021, the NSW Electric Vehicle Strategy outlines a number of incentives to encourage the purchase of battery electric vehicles (BEVs) and hydrogen fuel cell electric vehicles (FCEVs) in NSW. One of the incentives offered was a stamp duty exemption for eligible electric vehicles.

On 16 September 2023, the Government announced that the stamp duty exemption would end on 31 December 2023. Individuals and businesses that have purchased or placed a deposit on an eligible EV prior to 1 January 2024 are still eligible to receive the stamp duty exemption and rebate, regardless of whether the vehicle has been delivered by that date. This ensures that purchasers who were unable to register their vehicle by 31 December 2023 are not disadvantaged for delays in delivery. An application for a stamp duty exemption must be lodged by 30 June 2024.

This document contains the guidelines for the eligibility criteria for the stamp duty exemption, and the application process applicable for eligible electric vehicles registered from 1 September 2021 to 14 August 2022. It also sets out the transitional arrangements that will be in place for registrations between 1 January to 30 June 2024 for eligible vehicles purchased (or where the deposit was paid) on or before 31 December 2023.

No stamp duty was applied on eligible electric vehicles registered from 15 August 2022 to 31 December 2023 (the exemption was applied automatically).

## Eligibility criteria for stamp duty exemption

### Who can apply for a stamp duty exemption?

New or used light BEVs and FCEVs with a dutiable value up to and including \$78,000 are exempt from stamp duty. Any NSW resident or business registering these vehicles on or after 1 September 2021 and up to 30 June 2024 for personal or business use are exempt from stamp duty on that registration. You must have purchased the vehicle (or made a deposit payment) on or before 31 December 2023.

Purchasers of eligible vehicles who registered between 1 September 2021 and 14 August 2022 and have not yet applied for a refund are still able to do so up until 30 June 2024. Similarly, for registrations made between 1 January to 30 June 2024, stamp duty will be payable but can be claimed back by 30 June 2024 through the [online portal](#).

Registrations of eligible vehicles from 15 August 2022 to 31 December 2023 have had the exemption applied automatically by Transport for NSW.

### What electric vehicles does it apply to?

The stamp duty exemption applies to new and used light (weighing a gross vehicle mass (GVM) of 4.5 tonnes or less) BEVs and FCEVs with a dutiable value up to and including \$78,000. BEVs and FCEVs with a dutiable value above \$78,000 will continue to pay stamp duty. The vehicle must be registered on or after 1 September 2021 and up to 30 June 2024, and purchases or deposits made by 31 December 2023.

A BEV is a battery electric vehicle which uses only an electric motor for propulsion and runs entirely on battery power, requiring no petrol.



A FCEV is a hydrogen fuel cell electric vehicle which uses only an electric motor for propulsion and is equipped with a fuel cell for converting hydrogen to electricity.

The dutiable value of a vehicle is the total amount paid (including GST) for the vehicle, which includes delivery costs, accessories and options added to the vehicle (e.g. towbar, special wheels, paint protection etc) and any other charges or fees levied by the dealer on the purchaser.

NSW Government charges administered by Transport for NSW, such as registration fees and vehicle weight tax, the cost of CTP insurance or the premium paid for any extended warranty insurance are not included in the dutiable value.

The stamp duty exemption is available for new and used light BEVs and FCEVs. This included vehicles in the following categories:

- passenger vehicles
- sports utility vehicles
- light trucks/light commercial vehicles
- motorcycles.

Vehicles that are not exempt from duty under this policy include:

- hybrid electric vehicles and plug-in hybrid electric vehicles
- heavy trucks and other types of heavy vehicles
- trailers and caravans.

Examples of BEVs and FCEVs that, subject to pricing and eligibility requirements, may qualify for this exemption can be found [here](#).

## **When does the electric vehicle need to be purchased and registered to be eligible?**

Stamp duty is ordinarily payable on the registration of a vehicle if the vehicle has not previously been registered, or a previously registered vehicle is being registered to a different person. This dutiable event must be on or after 1 September 2021 and up to 30 June 2024 to be eligible for an exemption.

When applying for a duty refund you must show proof of purchase of an eligible vehicle. Vehicles need to be purchased, or at least have a deposit placed on them, by 31 December 2023 to be eligible (the exemption is removed for new contracts entered into from 1 January 2024). Vehicles purchased on or before 31 December 2023 and registered between 1 September 2021 and 30 June 2024 are eligible for an exemption.

## **Do you still need to pay stamp duty when registering an eligible electric vehicle?**

Stamp duty was payable when registering or transferring an eligible vehicle from 1 September 2021 to 14 August 2022. For these registrations, a stamp duty refund can be claimed through the NSW Government online application portal from 1 November 2021 to 30 June 2024.



Similarly, for registrations made between 1 January to 30 June 2024 stamp duty will be payable but can be claimed back by 30 June 2024 through the [online portal](#) (purchases or deposits would need to be made by 31 December 2023).

For eligible vehicles registered from 15 August 2022 to 31 December 2023, the stamp duty exemption has been automatically applied.

## Application process

### When and how can a stamp duty exemption or refund be applied for?

For eligible vehicle registrations or transfers between the following sets of dates, a stamp duty refund can be applied for from 1 November 2021 to 30 June 2024 on the [NSW Government online application portal](#):

- 1 September 2021 to 14 August 2022, and
- 1 January to 30 June 2024 (purchases or deposits would need to be made by 31 December 2023).

From 15 August 2022 to 31 December 2023, the stamp duty exemption was automated, and you would not need to pay stamp duty and claim a refund.

### What information do you need to apply for a stamp duty exemption?

Evidence required during the application process includes:

- Current and valid NSW Driver Licence (for individual or business contact person, which matches the registration details)
- Certificate of Registration (which shows a registration number, registration history, registered owner, vehicle use, Vehicle Identification Number (VIN), a duty paid amount)
- Contract to purchase the eligible vehicle indicating the sale price and deposit payment (where applicable). If the purchase is not completed by 31 December 2023, a deposit would be required prior to 1 January 2024.
- Deposit receipt (where applicable), dated on or before 31 December 2023.
- Invoice, if the contract to purchase does not include:
  - vehicles details,
  - specifications, and
  - breakdown of costs.

### When will a stamp duty exemption be refunded?

Within 15 business days from the submission of a complete application, Revenue NSW will review the information provided and will notify applicants if they have been successful.



If the stamp duty exemption is granted, Revenue NSW will proceed to transfer the stamp duty refund to the bank account nominated by the customer within 5 business days of notification of successful application.

## **Do you need to apply separately for a rebate and a stamp duty refund?**

Separate applications for a rebate and a stamp duty refund for eligible vehicle purchases are required, however both applications will be available through a [single online portal](#). Please see [Electric Vehicle Rebate Guidelines](#) for more details on the rebate.

## **What personal details are required to apply for a stamp duty exemption?**

If you are applying as an individual, you will be required to provide:

- Transport for NSW Customer Number
- Copy of your NSW Driver Licence
- Copy of your Certificate of Registration
- Name
- Date of birth
- Mailing address
- Email
- Phone number.

If you are applying as a business, you will be required to provide:

- Transport for NSW Customer Number
- Copy of the business contact person's NSW Driver Licence
- Copy of the Certificate of Registration
- Company or business name
- ABN, ACN or ABRN
- Contact person name
- Contact mailing address
- Contact email
- Contact phone number.

## **What vehicle details are required to apply for a stamp duty exemption?**

The following vehicle details are required for a stamp duty exemption application:



- Date of registration
- Sale price and market value
- Duty amount paid
- Registration plate number of vehicle
- Vehicle make
- Vehicle model
- VIN.